North Central Regional Transit District (NCRTD)
Resolution 2019-06

ADOPTION OF A RESOLUTION TO ADJUST BUDGETED REVENUES AND EXPENSES
FOR FISCAL YEAR 2019

WHEREAS, the Governing body in and for the NCRTD has developed a budget for Fiscal Year
(FY) 2019; and

WHEREAS, the District staff is requesting an increase in the Federal Grants revenue and local
match accounts in the amount of $186,291 to pay for the Taos Needs Assessment and vehicle components
and related equipment for buses received after the end of the 2018 Fiscal Year; and

WHEREAS, the District staff is requesting an increase of $68,000 in the Contractual Services
account for the Taos Needs Assessment Study and a $118,291 increase in the vehicle components and
related equipment accounts to pay for electronic components for buses paid for in FY 2018 but received 90
days after the end of the Fiscal Year; and

WHEREAS, the Board of Directors of the District hereby approved the following budget increase
in federal revenues in the amount of $ 137,614; increase of $48,677 in local match; increase of $68,000 in
the contractual services expense account and an increase of $118,291 in the vehicle components and related
equipment expense account. Therefore:

Budget Increases:

Revenues:
Federal Grants- 5304 Taos Facility Needs Assessment $ 54,400
Local Match- Taos Facility Needs Assessment 13,600
Federal Grants- 5311 Capital (Vehicle Equipment) 83,214
Local Match- Vehicle Equipment 35,077
$ 186,291

Expenses:
Contractual Services- Needs Assessment $ 68,000
Vehicle Components & Related Equipment 118,291
$ 186,291

WHEREAS, the Board of Directors of the District, State of New Mexico, hereby adopts the budget
amendment described herein for the FY2019 budget and respectfully request approval from the State of
New Mexico’s Local Government Division of the Department of Finance and Administration.
NOW, THEREFORE BE IT RESOLVED by the NCRTD Board of Directors that the request to restate the FY 2019 budget as amended is hereby approved and adopted this 11th day of January 2019.

Daniel R. Barrone, Board Chair

Approved as to form:

Peter Dwyer, Counsel