North Central Regional Transit District (NCRTD)

Resolution 2019-38

A RESOLUTION CERTIFYING THE PHYSICAL INVENTORY OF MOVABLE CHATTELS AND ASSETS COSTING MORE THAN $5,000

WHEREAS, the NCRTD was created through legislative enactment (NMSA 1978, Section 73-25-1 et seq.); and

WHEREAS, the NCRTD is a sub-division of the State of New Mexico; and

WHEREAS, the NCRTD was approved and certified by the New Mexico Department of Transportation on the 14th day of September 2004; and

WHEREAS, the NCRTD is required pursuant to NMSA 1978, Section 12-6-10 (Annual Inventory) to conduct an inventory annually of all "movable Chattels and equipment."; and

WHEREAS, the statute requires upon completion of the inventory, the inventory "shall be certified by the governing authority as to correctness"; and

WHEREAS, the statute further requires that at the time of the annual audit the State Auditor shall ascertain the correctness of the inventory by generally accepted auditing procedures; and

WHEREAS, the NCRTD staff has compiled the required Annual Inventory into a spreadsheet listing all District property (excluding real property) that is valued over $5,000; and

WHEREAS, the District's independent auditors tested the Annual Inventory for completeness and accuracy following generally accepted auditing procedures.

NOW, THEREFORE BE IT RESOLVED THAT:

The Board of Directors of the North Central Regional Transit District certifies as to correctness the attached Annual Inventory.
ADOPTED BY THE GOVERNING BODY OF THE NORTH CENTRAL REGIONAL TRANSIT DISTRICT ON THIS 4th DAY OF OCTOBER 2019.

[Signature]
Daniel Barrone, Chair

Approved as to form:

[Signature]
Peter Dwyer, Counsel