North Central Regional Transit District (NCRTD)
Resolution No. 2019-45

AMENDING FINANCIAL POLICY NO. 7, DISPOSITION OF OBSOLETE PROPERTY

WHEREAS, the North Central Regional Transit District ("District") is a duly formed regional transit district and a separate political subdivision of the State of New Mexico pursuant to NMSA 1978, Section 73-25-4 and NMSA 1978, Section 13-6-4 (A); and

WHEREAS, the District has authority to dispose of its property pursuant to NMSA 1978, Section 13-6-1; and

WHEREAS, the District has occasion, from time to time, to dispose of property including old, worn-out and obsolete property; and

WHEREAS, the District's current policy on disposal requires amendment in order to implement administrative requirements of the New Mexico Department of Transportation.

NOW, THEREFORE BE IT RESOLVED by the NCRTD Board of Directors that:

The attached Policy No. 7, Disposition of Obsolete Property is hereby adopted as amended.

Dennis Tim Salazar, Vice Chair

Approved as to form:

Peter Dwyer, Counsel