North Central Regional Transit District (NCRTD)

Resolution No. 2017- 07

ADOPTION OF A RESOLUTION FOR AMENDING THE FISCAL YEAR 2017 BUDGETED REVENUES AND EXPENDITURES

WHEREAS, the Governing body of the NCRTD has developed a budget for Fiscal Year FY2017; and

WHEREAS, the District budgeted for the Española Facility Backup Generator project based on estimates; and

WHEREAS, the District received bids for the project greater than the original estimate; and

WHEREAS, the District has recognized the additional amount needed for the project; and

WHEREAS, the District has sufficient budget designated but unused for other capital projects that can be transferred to this project; and

WHEREAS, the staff is requesting to transfer budget authority of $ 18,000 for this project from the ITS Taos Upgrade project; and

WHEREAS, the $18,000 can be reallocated from the ITS Taos Upgrade project amount to the Española Facility Backup Generator project without compromising the Taos project; and

WHEREAS, the District’s revenues and expenses can be reconciled as described below.

NOW THEREFORE BE IT RESOLVED that, the Board of Directors of the NCRTD hereby approves the following budget amendments:

REVENUES
NMDOT 5311 Capital - $78,993
Use of Fund Balance $1,748
-$ 80,741

EXPENDITURES
ITS Taos Upgrade Project $98,741
Española Facility Backup Generator Project $18,000
-$ 80,741
WHEREAS, the Board of Directors of the NCRTD, State of New Mexico, hereby adopts the budget amendment described herein and amended FY2017 budget and respectfully requests approval from the State of New Mexico’s Local Government Division of the Department of Finance and Administration.

PASSED, APPROVED AND ADOPTED BY THE GOVERNING BODY OF THE NORTH CENTRAL REGIONAL TRANSIT DISTRICT ON THIS 3RD DAY OF FEBRUARY, 2017

[Signature]
Daniel R. Barrone, Board Chair

Approved as to form:

[Signature]
Peter Dwyer, Counsel