North Central Regional Transit District (NCRTD)

Resolution No. 2018 - 12

ADOPTING A PRELIMINARY BUDGET FOR FISCAL YEAR 2019

WHEREAS, the Governing Body in and for the North Central Regional Transit District, State of New Mexico is responsible for developing a Preliminary Fiscal Year 2019 Budget; and

WHEREAS, the Proposed Preliminary Fiscal Year 2019 Budget was prepared and submitted in accordance with the Board’s Financial Policies; and

WHEREAS, said Preliminary Fiscal Year 2019 Budget was developed through cooperation with all user departments; and

WHEREAS, the Finance Subcommittee conducted a detailed review of the budget on April 27, 2018 and recommended that the Board approve the Preliminary Fiscal Year 2019 Budget with such modifications as they deemed advisable; and

WHEREAS, the NCRTD Governing Body has reviewed the Preliminary Fiscal Year 2018 Budget and provided an opportunity for public comment at a duly noticed public hearing.

NOW THEREFORE BE IT RESOLVED THAT, after conducting a public hearing the Board of Directors of the NCRTD, hereby adopts the Preliminary Fiscal Year 2019 Budget as attached hereto and respectfully requests approval from the Local Government Division of the Department of Finance and Administration, State of New Mexico.

PASSED, APPROVED, AND ADOPTED BY THE GOVERNING BODY OF THE NORTH CENTRAL REGIONAL TRANSIT DISTRICT ON THIS 4th DAY OF MAY, 2018.

[Signature]
Daniel R. Barrone, Chairman

Approved as to form:

[Signature]
Peter Dwyer, Counsel