North Central Regional Transit District (NCRTD)

Resolution No. 2018-15

A RESOLUTION APPOINTING AUTHORIZED SIGNERS FOR THE DISTRICT’S BANK ACCOUNTS AND RESCINDING RESOLUTION NO. 2017-37

WHEREAS, the North Central Regional Transit District ("NCRTD") is the Regional Transit District serving the City of Española, City of Santa Fe and Rio Arriba, Santa Fe, Los Alamos, Taos counties and the Towns of Chama, Edgewood and Taos, and the Pueblos of Nambé, Ohkay Owingeh, Santa Clara, Pojoaque, Tesuque, and de San Ildefonso, known together as the District; and

WHEREAS, the NCRTD was authorized by legislative enactment of the Regional Transit District Act NMSA 1978, Section 73-25-1 et. seq., and is a sub-division of the State of New Mexico; and

WHEREAS, the District is governed by a Board that includes a Chair, Vice Chair, and Secretary/Treasurer, and

WHEREAS, the District maintains certain accounts with banks, including checking accounts.

NOW THEREFORE BE IT RESOLVED by the NCRTD Board that it hereby grants to the following Officers and employees the power to endorse checks and orders for the payment of money or otherwise withdraw or transfer funds on deposit with any and all banks. For checks in an amount exceeding twenty thousand dollars ($20,000.00), the signatures of two of the following authorized signers shall be required:

Daniel Barrone – Chairman
Ed Moreno – Secretary/Treasurer
Anthony J. Mortillaro – Executive Director
Hector E. Ordonez – Finance Director

BE IT FURTHER RESOLVED by the NCRTD Board that it hereby grants to the above named individuals the power to transact all banking business on behalf of the NCRTD including the powers to: open accounts, make inquiry into accounts, resolve any issue for the payment of money withdraw or transfer funds and such other banking transactions as may be required for the legal and proper management of District funds.

BE IT FURTHER RESOLVED that this authorization shall take effect May 4th, 2018 and shall remain in effect until such time that the District acts to rescind it, either individually or in whole.
BE IT FURTHER RESOLVED that this Resolution supersedes all previous resolutions pertaining to banking authority.

Daniel R. Barrone, Chair

Approved as to form:

Peter Dwyer, Counsel