North Central Regional Transit District (NCRTD)
Resolution 2018 - 05

ADOPTION OF A BUDGET AMMENDEMENT RECOGNIZING THE RECEIPT OF A 5304 PLANNING GRANT AND ASSOCIATED EXPENDITURES

WHEREAS, the Governing body in and for the NCRTD has developed a budget for Fiscal Year (FY) 2018; and

WHEREAS, NCRTD staff is requesting an increase of $67,546 in the Federal Grants Revenue line item due to the receipt of 5304 planning grant funding for an needs assessment study to be conducted of the Taos transit facility; and

WHEREAS, NCRTD is requesting an increase of $67,546 in the Contractual Services account to hire an transportation focused consultant; and

WHEREAS, the Board of Directors of the District hereby approves the following budget increase in federal revenues in the amount of $67,546 and an increase in contractual expenses of $67,546. Therefore:

Budget Increases:

Revenues:
Federal Grants- 5304 Needs Assessment Study Taos Facility $67,546

Expenses:
Contractual Services- Needs Assessment Study Taos Facility $67,546

WHEREAS, the Board of Directors of the District, State of New Mexico, hereby adopts the Capital Budget reallocation and budget amendment described herein for the FY2018 budget and respectfully request approval from the State of New Mexico’s Local Government Division of the Department of Finance and Administration.

NOW, THEREFORE BE IT RESOLVED by the NCRTD Board of Directors that the request to reallocate funds within the capital budget line items as indicated above, and restating the FY2018 budget as amended, is hereby approved and adopted this 5th day of January 2018.

Daniel R. Barrone, Board Chair

Approved as to form:

Peter Dwyer, Counsel