North Central Regional Transit District (NCRTD)
Resolution 2018 - 06

ADOPTION OF A RESOLUTION FOR REALLOCATION AND TRANSFER OF THE FISCAL YEAR 2018 BUDGETED CAPITAL IMPROVEMENT EXPENDITURES

WHEREAS, the Governing body in and for the NCRTD has developed a budget for Fiscal Year (FY) 2018; and

WHEREAS, the District staff is requesting a budget transfer of $45,000 from the Technological Improvements account to the Contractual Services account; and

WHEREAS, the transferred funds will be utilized for a needs assessment study to be conducted prior to or as a part of the purchase of asset management software; and

NOW, THEREFORE BE IT RESOLVED by the NCRTD Board of Directors that the request to transfer funds between capital budget and operating expenses line items shown below are approved and adopted this 2nd day of February 2018.

1. The Board of Directors of the District hereby approves the following budget transfer from the Technological Improvements account to the Contractual Services account; and

   CAPITAL EXPENSE
   Technological Improvements- Vehicle Maintenance Software $ <45,000>

   OPERATING EXPENSE
   Transfer to Contractual Services- Vehicle Maintenance Software $ 45,000
   $ -0-

2. The Board of Directors respectfully requests approval of the preceding budget reallocation from the State of New Mexico’s Local Government Division of the Department of Finance and Administration.

Daniel R. Barrone, Board Chair

Approved as to form:

Peter Dwyer, Counsel