North Central Regional Transit District (NCRTD)

Resolution No. 2016-40

A RESOLUTION DEMONSTRATING THE NCRTD COMMITMENT TO PROVIDE THE LOCAL MATCH SHARE UPON AWARD OF §5311 FEDERAL FUNDING FOR FISCAL YEAR 2018

WHEREAS, the NCRTD was created through legislative enactment (NMSA 1978, Section 73-25-1 et seq.); and

WHEREAS, the NCRTD is a sub-division of the State of New Mexico; and

WHEREAS, the NCRTD was approved and certified by the New Mexico Department of Transportation on the 14th day of September 2004; and

WHEREAS, the Board previously approved a local match amount of $2,169,810.90 and wishes to amend the match amount; and

WHEREAS, the NCRTD anticipates submitting to New Mexico DOT a §5311 Federal funding application in the approximate amount of $5,962,255, with a local match share requirement not to exceed $2,230,410; and

WHEREAS, the NCRTD is committed to providing the necessary local match as required;

NOW, THEREFORE, BE IT RESOLVED by the NCRTD Board that the District:
1. Hereby supersedes the actions taken in Resolution 2016-34 and adopts this resolution for the new matching amount;
2. Commits to provide a local match not to exceed $2,230,410 as it relates to the FFY18 §5311 Federal funding program.

PASSED, APPROVED AND ADOPTED BY THE GOVERNING BODY OF THE NORTH CENTRAL REGIONAL TRANSIT DISTRICT ON THIS 4th DAY OF NOVEMBER, 2016.

Miguel Chavez, Vice Chairman

Approved as to form:

Peter Dwyer, Counsel